

CASE STUDY VARIATION OF LEASE

David Whitney has recently acted on behalf of freeholder of an estate of three blocks of flats consisting of 76 flats. The original leases provided that the freeholder should provide hot water and background heating. The freeholders have been advised that the current central heating system was uneconomic to repair and that the total replacement of the same would cost several millions of pounds and it would be better for each flat to have their own individual systems. The freeholder took advice from David Whitney and was advised that an application could be made to the Leasehold Valuation Tribunal to vary the Lease if not less than 75% of the leaseholders consented. David co-ordinated the application including obtaining the consents and was successful in obtaining the variation of the lease as sought by the freeholder.

For further advice on looking to vary the terms of your lease please contact David Whitney on dw@hpwsolicitors.co.uk or 02808 735 9783

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