

## CREDIT CRUNCH/RECESSION

For all of us the economic situation is difficult. The financial pressures can cause added strain on relationships. It may be that you will have to think of separating or divorce as a direct result of the economic situation.

Or having made the difficult decision to split you may find you have to stay living together longer. A recent survey by Relate revealed that 11 % of people polled said that they were being forced to stay in a family relationship because the financial crisis means they cannot leave.

There are limited mortgage deals, negative equity may mean there is no point in selling up and it may difficult obtaining separate accommodation. As well as the increase in unemployment.

We at Hubbard Pegman & Whitney appreciate that this is an emotional time for you when lots of re-adjustments may have to be made to your normal family life. We will not only advise you of your legal position but also refer you to any outside agencies such as counselling or mediation services which we believe will be helpful. Our family lawyers Karen Shury and Bik Wong are members of the Solicitors Family Law Association (SFLA) and will be patient and sympathetic about the problems you are facing. They will conduct all negotiations with your partner and/or their advisers in as amicable a fashion as possible.

If you need advice please contact Karen Shury on 020 8735 9791 or [ks@hpwsolicitors.co.uk](mailto:ks@hpwsolicitors.co.uk) or Bik Wong on 0208 735 9787 or [bw@hpwsolicitors.co.uk](mailto:bw@hpwsolicitors.co.uk).

© Hubbard Pegman & Whitney LLP